

## A STATEMENT ON POSTPONEMENT OF qFLIX LGBTQ+ FILM FESTIVALS

Due to the ongoing pandemic related struggles at the Internal Revenue Service in processing nonprofit filings received in 2021 qFLIX is forced to postpone all our festivals until further notice.

According to the <u>Association of International Certified Professional Accountants</u>, because of "the IRS lag time in processing paper-filed Forms 990 and extensions due to the pandemic, some (nonprofit) organizations have received notification that their tax-exempt status has been revoked for not filing returns that were at the IRS site but not processed.

Unfortunately, qFLIX has been caught up in this problem, and while we have been working to have this error reversed retroactively, as instructed by the IRS, this has yet to happen. Without the ability to solicit donations we are unable to move forward with our planned festivals, as such, we have been forced to issue this postponement.

As we move forward with our legal counsel, we are reassured that our 501 (C)(3) nonprofit status will be reinstated retroactively soon.

We apologize for any inconvenience this has caused and promise to be back up and running bigger and better as soon as possible.

Sincerely,

James Duggan President qFLIX USA, Inc.